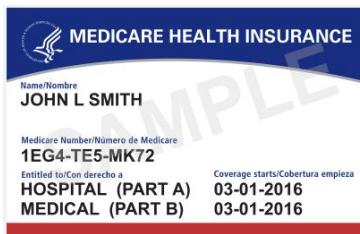


The Basic Parts of Medicare

Original Medicare (Major Medical Coverage) Insured by U.S. Government

Part A (Hospital Insurance)

- Inpatient hospital stays
- Hospice care
- Some home health care
- Skilled nursing care for a limited time and under specific circumstances
- Part A premium = \$0/month for most



Part B (Medical Insurance)

- Outpatient & medical services provided by a doctor or non-physician professional
- Preventive services and screenings
- Clinical lab/diagnostic services
- Drugs administered by a healthcare professional, like infusions
- Ambulance services
- Durable medical equipment (DME) like wheelchairs and blood sugar meters
- Part B standard premium = \$174.70/month

***Original Medicare (Parts A & B) covers
80% of Major Medical Costs***

Part D (Prescription Drugs) Insured by Private Insurance Companies 4 Stages of Coverage

1. Deductible

\$0 - \$545
depending on the plan

2. Initial Coverage

Copays or coinsurance
(up to \$5,030)

3. Gap/Donut Hole

25% coinsurance
(up to \$8,000)

4. Catastrophic

\$0 copay

Choose Either of These Options For Complete Coverage

Medicare Advantage Plan Lower Monthly Cost/Higher Risk

“Trade In” Original Medicare to Insurance Co.

- PPO/HMO plans with in-network and out-of-network options with copays or coinsurance
- Includes Part A, Part B, and Part D prescription drug coverage
- Will be private health insurance and replace your Original Medicare
- Dental, vision, and hearing insurance can be included
- Additional value-added benefits like gym membership and over the counter allowance (aspirin, bandages, vitamins, etc.)
- Premiums for plans as low as \$0/month, but you still pay your Part B premium: \$174.70 (standard)
- \$0 deductible
- Out-of-pocket max: up to \$8,850/year, but could be lower depending on the plan you choose
- Always guaranteed issue

Standalone Cancer/Heart Attack/Stroke Plans

- Optional add-on to help w/ out-of-pocket costs
- As low as \$15/month for every \$5,000 of coverage

- OR -

Medigap Plan + Part D Plan Higher Monthly Cost/Lower Risk

Keep Original Medicare (Part A + Part B)

- Part A Premium = \$0/month for most
- Standard Part B Premium = \$174.70/month
- Covers 80% of major medical costs

ADD a Medigap Plan

- Covers the other 20% that Original Medicare doesn't
- Plans include all U.S. physicians that accept Medicare (about 98% of all physicians)
- Just pay your annual Part B deductible: \$240 in 2024. NO COPAYS, NO COINSURANCE
- Monthly premiums: \$100-\$150/month based on age, gender, ZIP code, and letter plan (G or N)
- When you're 65 or older, or starting Part B, you can enroll no questions asked for 6 months

ADD a Part D Plan (Required)

- Prescription drug coverage
- Rates as low as \$0.50/month

ADD Dental & Vision Coverage (Optional)

- Rates start at about \$50/month
- Will pay for itself if you use annual preventive benefits (exams, cleanings, frames/lenses)